

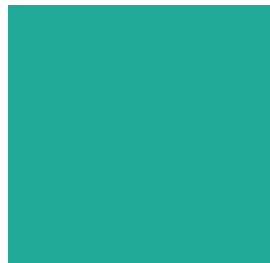
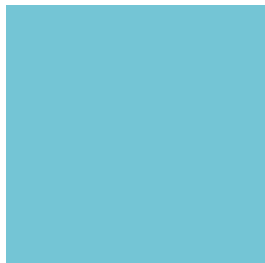


# 2016

## YEAR IN REVIEW

and financial statement

### COURAGE KENNY FOUNDATION



# Thank you for helping us work toward a healthier, more inclusive community!



Dear friends,

You are a key part of the evolving story of Courage Kenny Rehabilitation Institute. Because of you, we meet people where and when they need us most, with quality, comprehensive rehabilitation care. In 2016, Courage Kenny Rehabilitation Institute served more than 95,000 people. Your impact is felt across the communities we serve from our hospital-to-home inpatient care to our outpatient therapy in more than 50 locations, to our wide range of community-based services.

Key 2016 accomplishments you helped us achieve include:

- The remodel of Courage Kenny Rehabilitation Institute - St. Croix in Stillwater, Minn. The project was completed in January, and includes an expanded accessible fitness center, spacious therapy gym, and remodeled entrance and conference center. The total remodeling costs – \$1.1 million – was totally paid for by donations from the community. This important east metro resource serves more than 3,500 people each year.
- New robotic walking technology was added to our physical therapy options at Abbott Northwestern and United hospitals. These high-cost, cutting-edge therapy devices are used with people with spinal cord injury, stroke and other neurological conditions. Access to these devices is also enabling us to partner in national spinal cord injury research. Donations helped fund the purchase of two new pieces of advanced walking technology.
- We began one of the largest adaptive fitness and wellness destinations in the upper Midwest. This \$4.75 million project was fully funded by donations and will serve hundreds of people each year at Courage Kenny Rehabilitation Institute - Golden Valley.

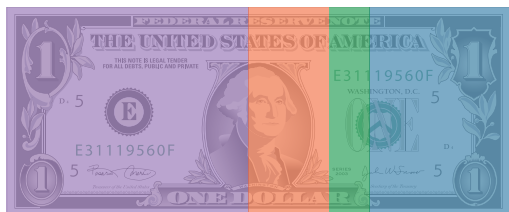
We are extremely grateful for generous people like you who donated more than \$7.2 million to Courage Kenny Foundation in 2016. Through excellent services, innovative programs, research and advocacy, we are helping people achieve improved health, wellness and independence, leading to more independent and fulfilling lives. We simply could not do it without you.

Thank you for your incredible generosity,



Stephen Bariteau, president, Courage Kenny Foundation

## Out of every dollar you donated to Courage Kenny in 2016:



\*Courage Kenny Foundation follows the national average for cost to raise a dollar.

- 48 cents supported community-based programs such as sports and recreation, drivers assessment and training, vocational services, and adaptive aquatics and fitness
- 16 cents supported innovative services, such as our Advanced Primary Care Clinic and our Activity-Based Locomotor Exercise (ABLE) Program
- 8 cents supported research and public policy advocacy
- 28 cents went to operations and fundraising\*

## 2017 COURAGE KENNY FOUNDATION BOARD OF DIRECTORS

Bruce Backberg  
Stephen Bariteau  
Les Brunker  
Mike Chappuis  
Tim DeLapp  
Ross D'Emanuele  
Erik Ekstrom  
Tom Erickson  
Mary Frey  
Pete Gallus  
Sherry Gydesen  
Peter Hasselquist  
Kevin Hykes  
Tommy Johns  
Ryan Johnson  
Linda Krach  
Andy Krane  
Richard Lay  
Jan Malcolm  
Eric Norberg (Chair)  
Eric Peterson  
Teresa Pfister  
Sue Piva  
Bret Puls  
Susan Rhode  
Robert J. Spencer Jr.



# Courage Kenny Foundation Statement of Financial Position

January 1, 2016 – December 31, 2016

ASSETS	
Pledge commitments	\$372,224
Investments	\$46,336,278
Charitable remainder trusts	\$1,762,313
Other assets	\$442,086
<b>Total assets</b>	<b>\$48,912,901</b>

LIABILITIES	
Due to/from Allina Health	\$333,678
Payable remainder trust beneficiaries	\$1,335,442
Merger obligation to Allina Health	\$3,043,437
<b>Total liabilities</b>	<b>\$4,712,557</b>

NET ASSETS	
Unrestricted funds	\$21,363,604
Temporarily restricted funds	\$13,754,089
Permanently restricted endowment funds	\$ 9,082,651
<b>Total funds</b>	<b>\$44,200,344</b>
<b>Total liabilities and net assets</b>	<b>\$48,912,901</b>

REVENUE, GAINS AND SUPPORT	
Contributions to Courage Kenny Foundation	\$6,523,779
Investment return	\$(2,604,934)
Change in value of split-interest agreements	\$(288,314)
Other revenue	\$15,537
<b>Total revenue, gains and support</b>	<b>\$9,432,564</b>

GRANTS	
Grants to Courage Kenny Rehabilitation Institute	\$8,477,527
Community grants	\$77,814
<b>Total grants</b>	<b>\$8,555,341</b>

<b>OPERATING COSTS</b>	<b>\$2,633,140</b>
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CHANGE IN NET ASSETS	
Net assets beginning of 2016	\$45,956,261
Net assets end of 2016	\$44,200,344
<b>Change in net assets</b>	<b>\$(1,755,917)</b>

*Thank you! You've helped us build a community based on abilities, not disabilities.*



# 2016 YEAR IN REVIEW



## Funded by your generous philanthropic dollars

