



# Celebrating Abilities

2018 report to the community

# We are grateful for your support.

## COURAGE KENNY FOUNDATION BOARD OF DIRECTORS

JUNE 1, 2018 - MAY 31, 2019

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*Eric Norberg*  
Chairman, Board of Directors

Dear Friends,

We're well into 2019, but it is useful to reflect on our successes in 2018. We continue to reach more people each year – serving 107,259 folks in 2018. Thank you for your continued support of Courage Kenny Rehabilitation Institute and services for people with disabilities.

In addition to our ongoing programs, we also made several innovative advances that are so important as we strive to improve our impact. In May, in cooperation with the University of Minnesota, we held the first annual Adaptive Sports Discovery Expo, which was attended by more than 600 people interested in learning about adaptive sports and recreation opportunities in Minnesota.

Our leading-edge ABLE (Activity Based Locomotor Exercise) program served 86 clients, and we provided \$95,000 in scholarships to make this therapy affordable to clients. June marked one year since the completion of our ABLE expansion project as part of the new Arthur Andersen Minneapolis Alumni Fitness & Wellness Center. This remodel has had more than a full year of use and has proven to expand life-changing rehabilitation, just as we had hoped.

With your support, late in 2018 we raised funds for a Lokomat®, an innovative body-weight-supported robotic walking system providing treadmill training for basic walking. We look forward to reporting on the experience with this transformative equipment.

My terms on the Board and as Chairman expired at the end of May 2019. I am so honored to have been part of Courage Kenny for more than 25 years. I, like you, support Courage Kenny because of its relentless focus on improving the lives of persons with disabilities and the continuous search for the next advancement. I have been so impressed with the incredible staff and countless volunteers that make our services effective – and the generous donor support that makes it all possible. Thank you.

Warm regards,

A handwritten signature in black ink that reads "Eric". The signature is written in a cursive, slightly slanted style.

Eric Norberg  
Chairman, Board of Directors  
Courage Kenny Foundation

# Financial Summary

## 2018 Courage Kenny Foundation Statement of Financial Position

Assets	
Pledge commitments	\$470,067
Due from Allina Health	\$203,601
Investments	\$35,538,134
Charitable remainder trusts	\$896,158
Other assets	\$172,695
<b>Total</b>	<b>\$37,280,655</b>

Liabilities	
Payable remainder trust beneficiaries	\$1,219,422
<b>Total liabilities</b>	<b>\$1,219,422</b>

Net Assets	
Unrestricted funds	\$12,827,199
Restricted funds	\$23,234,034
<b>Total net assets</b>	<b>\$36,061,233</b>

<b>Total liabilities and net assets</b>	<b>\$37,280,655</b>
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Revenue, gains and support	
Contributions to Courage Kenny Foundation	\$6,755,028
Investment return	\$(610,245)
Change in value of split-interest agreements	\$(267,202)
Other Revenue	\$25,336
<b>Total Revenue</b>	<b>\$5,902,917</b>

Grants Distributed	
Grants to Courage Kenny Rehabilitation Institute	\$8,049,084
Community Grants	\$180,316
<b>Total Grants</b>	<b>\$8,229,400</b>

<b>Operating Costs</b>	<b>\$2,676,403</b>
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Change in net assets	
Net assets beginning of 2018	\$41,064,119
Net assets end of 2018	\$36,061,233
<b>Change in net assets</b>	<b>\$(5,002,886)</b>



# Your Return on Investment



Courage Kenny Research Center published **12 manuscripts, 3 book chapters** and presented at **5 national conferences.**



**107,259**  
people served



**18 PEOPLE** awarded scholarships totaling **\$95,278** to receive Activity Based Locomotor Exercise (ABLE) services.



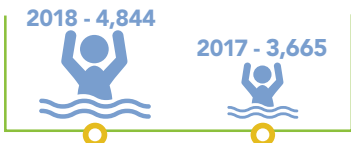
**\$18.35**  
average wage for Vocational Services Extended Employment clients.



**96%** of youth made progress toward therapy goals.



Chronic Pain program saw a **41%** reduction in opioids taken.



**4,844** clients served in aquatics and fitness programs.

**97%** of Driver Assessment and Training clients who took the state road test passed



**96%**

of Independent Living Skills clients had stable housing after one year



**2,603 volunteers** gave **61,961** hours of service

  
Allina Health  
COURAGE KENNY  
FOUNDATION

[allinahealth.org/CourageKenny](http://allinahealth.org/CourageKenny)